



Louisiana Board of Regents Press Release



FOR IMMEDIATE RELEASE

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Baton Rouge, LA- Today, the Board of Regents received an approved a WISE Council Subcommittee Report which included the following updated distribution:

System Summary	WISE Distribution	Direct Appropriations	Total Investment
LCTCS Total	\$11,973,578	\$0	\$11,973,578
LSU Total	\$12,883,899	\$1,500,000 to Pennington	\$14,383,899
ULS Total	\$9,498,871	\$1,000,000 to ULM; \$1,000,000 to La Tech	\$11,498,871
SU System	\$2,000,000	\$0	\$2,000,000
LUMCON	\$143,652		\$143,652
TOTAL	\$36,500,000	\$3,500,000	\$40,000,000

*Note: The allocation above is based on the following parameters:

- 1) Best case scenario for each system using either the Short Term or Long Term Occupational Forecast
- 2) Only funding the programs that lead to 4 and 5 star jobs that require increasing the production of completers
- 3) Including the higher costs for the health science centers
- 4) Acknowledging 15 credit hours for technical competency areas
- 5) Acknowledging the average number of credit hours required to complete programs with the exception of Doctoral Programs which are calculated on an 80-20 Workforce/Research ratio
- 6) Providing a minimum level of support to a Higher Education System.

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